

# Information Requirements

## Specific Forms

- \_\_\_\_\_ Most recent end of year financial statements (balance sheet and income statement).
- \_\_\_\_\_ Equipment and/or livestock inventory list (depreciation schedule). For equipment, only include those items that you currently own and that have a depreciable basis, and those items that you plan to replace within the next ten years.
- \_\_\_\_\_ Information on outstanding land, equipment and other loans.
- \_\_\_\_\_ Most recent year's IRS tax return (with Schedule F).
- \_\_\_\_\_ USDA FSA Worksheet CCC-509B (details Production Flexibility Contract payment acres and yields).
- \_\_\_\_\_ Crop insurance information including Production and Yield Report.
- \_\_\_\_\_ Most recent end of year investment account statements.

Note: For FmHA/FSA Borrowers, the information listed in 1-3 above is contained on the Farm and Home Plan (Form FmHA 431-2)

## Specific Information

- \_\_\_\_\_ Farm size, in acres (cropland vs. pasture, owned vs. share rent vs. cash rent, non-tilled acres, share percentages and cash rental rates).
- \_\_\_\_\_ Variable cost of production information, by crop (seed, fertilizer, herbicide, insecticide, fungicide, custom application, scouting, irrigation fuel, custom harvesting).
- \_\_\_\_\_ Landlord's share of crop production and input costs (for crop share arrangements)
- \_\_\_\_\_ Ten years of production history. For crops, yield per planted acre by crop, by unit of land. For livestock, inventories by class, sale weights/prices and weaning percentages.
- \_\_\_\_\_ Fixed costs for phone, accounting and legal, utilities, property taxes, machinery and repairs, etc.

Note: The ten years of production history is very important in order to incorporate the variability of your production. If you don't have or can't find ten years of production history, there are other sources available.