

## **Cattle and Horse Inventory by Category**

### **Objective**

This decision aid provides a framework for the user to record inventories for various categories of cattle and horses on a given date. Inventories of these types are essential in the development of accrual adjusted income statement and the business balance sheet or financial statement. The value of cattle assets is at the time balance sheet is prepared. The broad categories reflected that can be modified to fit the business:

- Purchased or Raised
  - Breeding Cattle
  - Market Cattle - Growing or Finishing Cattle
  - Horses

An alternative version of this inventory is available for ranches having both registered or seed stock cattle and commercial cattle.

### **Input**

Data required in the use of this decision aid include the number of head and value (or cost) per head of each of the cattle categories that apply to the user's situation. Within each major category, the user may provide additional detail such as sex or age. This additional detail is user-defined and is designed to make the inventory more applicable to a given situation.

### **Output**

The output for this decision aid includes the above information plus total values for each detailed category, major category, and overall inventory of cattle and horses. The summary provides for balance sheet values for use in the development of the ranch financial statements.